

Disclosure provided pursuant to the California Assembly Bill 1305 (the “Voluntary Carbon Market Disclosures Act” or “VCMDA,” and also known as “AB 1305”). The following provides information regarding our marketing/selling of voluntary carbon offsets in 2025 (Section 44475 of the VCMDA).

Additionally, CRC has set targets, and reports on its progress, to reduce at least 80% of its absolute Scope 1 and 2 GHG emissions by 2045 based on 2020 levels. The information presented in our [2024 Sustainability Report](#) and within the SASB Index and GRI Index contained therein represent information required under Section 44475.2 of the VCMDA.

Section 44475 Disclosure

CRC expects to issue carbon offset credits to a customer or customers representing at least 302,438 metric tons of emissions avoided for a crediting period of October 1, 2023 through November 11, 2056. Further details regarding the project are as follows:

- **Protocol:** ZeroSix Production Reserves Carbon Offset Protocol V1.0
- **Project Location:** Huntington Beach, California
- **Project Start Date:** 2023
- **Project Type:** Avoidance
- **Project Timeline:** Project evaluation and engagement with ZeroSix began in 2022, with permitting and plugging & abandonment activities occurring through 2023. The carbon offset project was developed in 2024 and 2025, with carbon offset generation (minting on blockchain) occurring in December 2025.
- **Compliance:** Yes. The project owner and operator comply with state regulations for plugging and abandoning oil and gas wells.
- **Verification:** Ryder Scott

Information regarding the quantification methodology can be found in the ZeroSix’ protocol and the reserves report, both of which are publicly available.

Although we do not believe that MiQ low carbon intensity certificates are the types of instruments contemplated under the VCMDA, in an effort at increased transparency, CRC provides the following information.

CRC plans to retire, on behalf of a customer, MiQ low-carbon intensity oil and gas certificates representative of a verified carbon intensity and methane intensity associated with our production of oil and gas in the Los Angeles Basin. CRC plans to retire 53,100 MMBtu natural gas certificates and 4,465 barrels of crude oil certificates at a certified carbon intensity of 5.24 g CO₂e/MJ and methane intensity Grade A on the MiQ registry for the benefit of such customer in exchange for payment by the customer for the certificates.

- **Protocol:** MiQ Onshore Production V1.0, MiQ Carbon Intensity Standard V1.0
- **Project Location:** Los Angeles and Orange County, California
- **Project Start Date:** 2024

- **Project Type:** Carbon Intensity
- **Project Timeline:** The project began MiQ certification in 2024 and recertified in February 2025. The Project quantifies and verifies the carbon intensity of CRC's oil and gas production in the Los Angeles Basin and issues certificates based on month production numbers.
- **Compliance:** Yes. The project owner and operator comply with state regulations for oil and gas production.
- **Verification:** Responsible Energy Solutions

Furthermore, CRC intends to purchase, on behalf of a customer, certain carbon credit compliance offsets from the Navajo Nation forestry project located in Arizona and New Mexico with approved direct environmental benefit to California. Such offset credits, representative of 3,500 metric tons of greenhouse gas emissions, are issued under the California Air Resources Board ("CARB") Compliance Offset Program. We believe such compliance credits should be excluded from the VCMDA reporting requirements (as they are typically part of a regulatory mandate), but because the customer wishes to use such credits in a voluntary manner, CRC is including disclosure herein. CRC will retire the 3,500 credits on the CARB Compliance Instrument Tracking System Service (CITSS) registry for the benefit of the customer.

- **Protocol:** California Air Resources Board Improved Forest Management Version 2015
- **Project Location:** Arizona, New Mexico
- **Project Start Date:** 2023
- **Project Type:** Avoidance
- **Project Timeline:** The project crediting period began in August 2023 and ends in August 2048
- **Compliance:** Yes
- **Verification:** TÜV SÜD America, Inc.
- **Durability:** The project contributes to a buffer account to mitigate reversal risk. CRC will comply with the California Air Resources Board requirements for reversals.

Disclaimer

Some of the information contained in these disclosures is prepared by, or based on information prepared or obtained from, third-party sources, and has not been independently verified or assured by CRC or any other third party. CRC makes no representation or warranty as to the completeness or accuracy of this information, and such information should not be interpreted as any form of guarantee or assurance of accuracy or future results. Furthermore, unless explicitly noted in each instance where it occurs, the information provided in these disclosures has not been audited or subject to any third-party assurance process. CRC makes commercially reasonable efforts to collect reliable, comprehensive data, but it makes no guarantee that it is accurate or complete. Some of the data provided in these disclosures may be estimated or reliant on estimated information, which are inherently imprecise and may not be identified in every instance. CRC

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Forward-Looking Statements

This document contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements involve risks, uncertainties, assumptions, and other factors that are difficult to predict and that may cause actual results to differ materially from those expressed or implied. In some cases, you can identify forward-looking statements by terms such as “believe,” “expect,” “anticipate,” “estimate,” “intend,” “plan,” “project,” “may,” “will,” “should,” “could,” “would,” “seek,” “target,” “goal,” “commit,” “potential,” “continue,” “outlook,” and similar expressions, although not all forward-looking statements contain these identifying words.

Forward-looking statements in this document may include, among other things, statements regarding strategies, priorities, objectives, commitments, plans, projections, estimates, expectations, and assumptions related to our business, operations, financial performance, liquidity, capital allocation, fleet and capacity plans, network and schedule, operational reliability, technology and infrastructure, human capital, safety and security, environmental and climate-related initiatives, regulatory and legal matters, and other topics. These statements are based on current information, expectations, and assumptions that are subject to change and involve known and unknown risks and uncertainties that are difficult to predict and, in many cases, beyond our control.

Important factors that could cause actual results to differ materially from those indicated by forward-looking statements include, but are not limited to: the impact of economic conditions and consumer demand; competitive dynamics; fuel price volatility and availability; labor relations and availability of skilled personnel; operational disruptions and reliability; cybersecurity incidents and technology outages; supply chain constraints; public health events; natural disasters and severe weather; regulatory developments and enforcement; litigation outcomes; changes in laws, standards, or methodologies, including those related to greenhouse gas emissions, climate disclosures, and sustainability reporting; the availability, cost, performance, and market acceptance of emerging technologies, fuels, carbon capture, and operational practices; and the accuracy of data, models, scenarios, assumptions, methodologies, and third-party information used to develop or assess forward-looking statements.

Climate-related and emissions-related forward-looking statements, including any statements of targets, ambitions, goals, plans, projections, or expectations concerning greenhouse gas emissions, operational efficiencies, carbon intensity, carbon capture, offsets, removals, or other climate

strategies, are inherently uncertain and based on evolving standards, data, technologies, markets, regulations, and methodologies. These statements are not guarantees or promises and are subject to significant risks and uncertainties, including those related to scientific, technological, regulatory, policy, market, operational, and financial factors. Actual outcomes may differ materially, and interim progress may vary for reasons within or outside our control.

Forward-looking statements speak only as of the date they are made. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, changed circumstances, or otherwise, except as required by applicable law. You should not place undue reliance on forward-looking statements. For additional information about factors that could affect our results, performance, or achievements, please refer to our filings and reports with applicable regulatory authorities and any other disclosures incorporated by reference therein.

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